

said Chesapeake bank as hereinafter set out, and when fifty thousand dollars in amount of said subscriptions shall have been paid in in cash, said bank may commence business and proceed in all things according to the charter.

SEC. 7. *And be it enacted*, That the affairs of said body corporate shall be managed by a board of seven directors, one of whom appointed by said board shall be president of said body corporate, and the first election of directors shall take place within thirty days after the closing of the book of subscriptions for the capital stock above mentioned, and the reorganization of said body corporate as above required, of which election two weeks' notice shall be given to the subscribers for said capital stock by the commissioners aboved named, by publication once a week in some daily newspaper published in Baltimore city, and until such election the commissioners above-named shall manage and control the affairs of said body corporate, the Chesapeake bank, except as to such duties as are imposed upon the person named in the second section of this act, and the term of service of said directors so elected shall continue until the date of the annual election of the board of directors designated by the charter of the Chesapeake bank, and until their successors are chosen. Directors.

SEC. 8. *And be it enacted*, That the stockholders of said Chesapeake bank shall hereafter, immediately upon the passage of this act, in the elections of said body corporate, be entitled to one vote for each share of stock held by such stockholders. Vote.

SEC. 9. *And be it enacted*, That article three, of section nine, of the above mentioned act of incorporation of the Chesapeake bank, chapter three hundred and thirteen, of the acts of eighteen hundred and thirty-five, be and the same is hereby repealed. Repeal.

SEC. 10. *And be it enacted*, That article nine, of section nine, of said act of incorporation, chapter three hundred and thirteen, of the acts of eighteen hundred and thirty-five, be and the same is hereby repealed. Repeal

SEC. 11. *And be it enacted*, That article fifteen, of section nine, of the said act of incorporation, chapter three hundred and thirteen, of the acts of eighteen hundred and thirty-five, be and the same is hereby repealed. Repeal.

SEC. 12. *And be it enacted*, That article nineteen, of section nine, of said act of incorporation, chapter three hundred and thirteen, of the acts of eighteen hundred and thirty-five, be and the same is hereby repealed. Repeal

SEC. 13. *And be it enacted*, That section fifteen, of chapter three hundred and thirteen, of the acts of the general assembly of eighteen hundred and thirty-five, be and the same is hereby repealed. Repeal.

SEC. 14. *And be it enacted*, That all provisions of the first men-